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**State:** District of Columbia **Filing Company:** AXA Equitable Life Insurance Company  
**TOI/Sub-TOI:** A02.1G Group Annuities - Deferred Non-Variable and Variable/A02.1G.002 Flexible Premium  
**Product Name:** Accumulator Income Manager  
**Project Name/Number:** Maximum Maturity Age with Period Certain Endorsement/2016ENPC-G(85)

## Filing at a Glance

Company: AXA Equitable Life Insurance Company  
Product Name: Accumulator Income Manager  
State: District of Columbia  
TOI: A02.1G Group Annuities - Deferred Non-Variable and Variable  
Sub-TOI: A02.1G.002 Flexible Premium  
Filing Type: Form  
Date Submitted: 11/11/2016  
SERFF Tr Num: ELAS-130803517  
SERFF Status: Assigned  
State Tr Num:  
State Status:  
Co Tr Num: 2016ENPC-G(85)  
Implementation: On Approval  
Date Requested:  
Author(s): Robert Nardella  
Reviewer(s): John Rielley (primary)  
Disposition Date:  
Disposition Status:  
Implementation Date:

**State:** District of Columbia  
**TOI/Sub-TOI:** A02.1G Group Annuities - Deferred Non-Variable and Variable/A02.1G.002 Flexible Premium  
**Product Name:** Accumulator Income Manager  
**Project Name/Number:** Maximum Maturity Age with Period Certain Endorsement/2016ENPC-G(85)

## General Information

Project Name: Maximum Maturity Age with Period Certain Endorsement  
Project Number: 2016ENPC-G(85)  
Requested Filing Mode: Review & Approval  
Explanation for Combination/Other:  
Submission Type: New Submission  
Group Market Type: Trust  
Filing Status Changed: 11/14/2016  
State Status Changed:  
Created By: Robert Nardella  
Corresponding Filing Tracking Number:

Status of Filing in Domicile: Not Filed  
Date Approved in Domicile:  
Domicile Status Comments: Not yet filed in our domicile state.  
Market Type: Group  
Group Market Size: Small and Large  
Overall Rate Impact:  
Deemer Date:  
Submitted By: Robert Nardella

Filing Description:

See attached filing letter in the supporting documentation.

## Company and Contact

### Filing Contact Information

Gregory Prato, Assistant Vice President  
525 Washington Boulevard  
27th Floor  
Jersey City, NJ 07310

greg.prato@axa-equitable.com  
201-743-6781 [Phone]  
201-743-6532 [FAX]

### Filing Company Information

AXA Equitable Life Insurance Company	CoCode: 62944	State of Domicile: New York
525 Washington Boulevard	Group Code: 968	Company Type: LIFE Insurance
Jersey City, NJ 07310	Group Name: 62944	State ID Number:
(201) 743-6731 ext. [Phone]	FEIN Number: 13-5570651	

## Filing Fees

Fee Required? No

Retaliatory? No

Fee Explanation:

<b>State:</b>	District of Columbia	<b>Filing Company:</b>	AXA Equitable Life Insurance Company
<b>TOI/Sub-TOI:</b>	A02.1G Group Annuities - Deferred Non-Variable and Variable/A02.1G.002 Flexible Premium		
<b>Product Name:</b>	Accumulator Income Manager		
<b>Project Name/Number:</b>	Maximum Maturity Age with Period Certain Endorsement/2016ENPC-G(85)		

## Form Schedule

Lead Form Number: 2016ENPC-G(85)								
Item No.	Schedule Item Status	Form Name	Form Number	Form Type	Form Action	Action Specific Data	Readability Score	Attachments
1		Endorsement Applicable to the Annuity Benefit Forms	2016ENPC-G(85)	CERA	Initial			Endo Period Certain (FINAL G-85 above clean copy).pdf
2		Endorsement Applicable to the Annuity Benefit Forms	2016ENPC-G(90)	CERA	Initial			Endo Period Certain (FINAL G-90 above clean copy).pdf

### Form Type Legend:

<b>ADV</b>	Advertising	<b>AEF</b>	Application/Enrollment Form
<b>CER</b>	Certificate	<b>CERA</b>	Certificate Amendment, Insert Page, Endorsement or Rider
<b>DDP</b>	Data/Declaration Pages	<b>FND</b>	Funding Agreement (Annuity, Individual and Group)
<b>MTX</b>	Matrix	<b>NOC</b>	Notice of Coverage
<b>OTH</b>	Other	<b>OUT</b>	Outline of Coverage
<b>PJK</b>	Policy Jacket	<b>POL</b>	Policy/Contract/Fraternal Certificate
<b>POLA</b>	Policy/Contract/Fraternal Certificate: Amendment, Insert Page, Endorsement or Rider	<b>SCH</b>	Schedule Pages

**AXA EQUITABLE LIFE INSURANCE COMPANY**

**ENDORSEMENT APPLICABLE TO THE ANNUITY BENEFIT FORMS**

This Endorsement is part of your Certificate and is effective upon your receipt.

In this Endorsement, “we,” “our” and “us” mean AXA Equitable Life Insurance Company (“AXA Equitable”). References to “you” and “your” means the Owner.

*The following paragraph is added at the end of Section “Annuity Benefit Forms” in Part VII – ANNUITY BENEFITS of your Certificate:*

**ANNUITY BENEFIT FORMS**

The “Normal Form” of Annuity Benefit for ages older than age 85 is an Annuity Benefit payable on the Life-Period Certain Annuity Form as set forth below.

Normal Form: Life-Period Certain Annuity

**Period Certain and Amount of Guaranteed Annuity Benefit payable monthly on the Life Annuity Form provided by an application of \$1,000**

<b>Annuitization Age</b>	<b>Length of Period Certain</b>	<b>Monthly Factor Male</b>	<b>Monthly Factor Female</b>
86	7	8.31	7.33
87	6	8.82	7.72
88	6	9.10	7.98
89	5	9.71	8.44
90	5	10.04	8.73
91	5	10.36	9.02
92	5	10.69	9.31
93	4	11.50	9.88
94	4	11.89	10.21
95	4	12.30	10.54

The Guaranteed Payments will be calculated on the same actuarial basis as shown in the “Table of Guaranteed Annuity Payments” in your Certificate.

**AXA EQUITABLE LIFE INSURANCE COMPANY**

[



Mark Pearson,  
Chairman of the Board and Chief Executive Officer]

[



Karen Field Hazin, Vice President,  
Secretary and Associate General Counsel]

**AXA EQUITABLE LIFE INSURANCE COMPANY**

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This Endorsement is part of your Certificate and is effective upon your receipt.

In this Endorsement, “we,” “our” and “us” mean AXA Equitable Life Insurance Company (“AXA Equitable”). References to “you” and “your” means the Owner.

*The following paragraph is added at the end of the Section “Annuity Benefit Forms” in Part VII – ANNUITY BENEFITS of your Certificate:*

**ANNUITY BENEFIT FORMS**

The “Normal Form” of Annuity Benefit for ages older than 90 is an Annuity Benefit payable on the Life-Period Certain Annuity Form as set forth below.

Normal Form: Life-Period Certain Annuity

**Period Certain and Amount of Guaranteed Annuity Benefit payable monthly on the Life Annuity Form provided by an application of \$1,000**

<b>Annuitization Age</b>	<b>Length of Period Certain</b>	<b>Monthly Factor Male</b>	<b>Monthly Factor Female</b>
91	5	10.36	9.02
92	5	10.69	9.31
93	4	11.50	9.88
94	4	11.89	10.21
95	4	12.30	10.54

The Guaranteed Payments will be calculated on the same actuarial basis as shown in the “Table of Guaranteed Annuity Payments” in your Certificate.

**AXA EQUITABLE LIFE INSURANCE COMPANY**

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Mark Pearson,  
Chairman of the Board and Chief Executive Officer]

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<b>State:</b>	District of Columbia	<b>Filing Company:</b>	AXA Equitable Life Insurance Company
<b>TOI/Sub-TOI:</b>	A02.1G Group Annuities - Deferred Non-Variable and Variable/A02.1G.002 Flexible Premium		
<b>Product Name:</b>	Accumulator Income Manager		
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## Supporting Document Schedules

<b>Satisfied - Item:</b>	Actuarial basis memorandums
<b>Comments:</b>	See attached Actuarial basis memorandums.
<b>Attachment(s):</b>	Max Maturity Age 85-95 ABM 20161006.pdf Max Maturity Age 90-95 ABM 20161006.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Statement of variability
<b>Comments:</b>	See attached statement of variability.
<b>Attachment(s):</b>	VTM-Period Certain Endorsement -G (10-16).pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

<b>Satisfied - Item:</b>	Filing letter
<b>Comments:</b>	See attached filing letter.
<b>Attachment(s):</b>	DC Group Accum-IM Period Certain Bernitt Paul.pdf
<b>Item Status:</b>	
<b>Status Date:</b>	

Actuarial Basis Memorandum  
for AXA Equitable Life Insurance Company  
Endorsement Applicable To The Annuity Benefit Forms

**I. Description**

For a Contract to which the endorsement is applicable, the Maximum Maturity Age becomes the Contract Date Anniversary following the annuitant's 95<sup>th</sup> birthday. At ages above the original Maximum Maturity Age shown in the Contract, up to the Maximum Maturity Age shown in the endorsement (inclusive), the Contract holder will continue to have the same election of Annuity Benefits as shown in Part VII – ANNUITY BENEFITS. The "Normal Form" of Annuity Benefit is Life-Period Certain Annuity where the Period Certain is the lesser of 10 years and life expectancy. The Guaranteed Payments will be calculated on the same actuarial basis as shown in the Table of Guaranteed Payments. The period certain is limited by life expectancy so that the annuity payments do not unfavorably affect the tax treatment of the Contract. The Single Life Table in Treasury Regulation 1.401(a)(9)-9 determines the life expectancy of a qualified contract. We use this same life expectancy table for both nonqualified and qualified contracts, as our expectation of life expectancy is the same.

For a Contract with an original Maximum Maturity Age of 85,  
Normal Form: Life-Period Certain Annuity

Annuitization Age	Length of Period Certain
86	7
87 through 88	6
89 through 92	5
93 through 95	4

Assuming the same Annuity Account Value is applied, the income payment stream a Contract owner will receive upon annuitization at the new Maximum Maturity Age of the Contract Date Anniversary following the annuitant's 95th birthday is actuarially equivalent to the income payment stream that would be received by the same contract owner at the original Maximum Maturity Age shown in the Contract.

**II. Nonforfeiture Demonstration**

This endorsement does not change the nonforfeiture compliance of the base contract to which it is attached.

**III. Reserves**

This endorsement does not change the reserving requirements of the base contract.

Prepared on behalf of AXA Equitable Life Insurance Company by:



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Yolanda Chow, F.S.A., M.A.A.A.

October 6, 2016

Actuarial Basis Memorandum  
for AXA Equitable Life Insurance Company  
Endorsement Applicable To Annuity Benefit Forms

**I. Description**

For a Contract to which the endorsement is applicable, the Maximum Maturity Age becomes the Contract Date Anniversary following the annuitant's 95<sup>th</sup> birthday. At ages above the original Maximum Maturity Age shown in the Contract, up to the Maximum Maturity Age shown in the endorsement (inclusive), the Contract holder will continue to have the same election of Annuity Benefits as shown in Part VII – ANNUITY BENEFITS. The "Normal Form" of Annuity Benefit is Life-Period Certain Annuity where the Period Certain is the lesser of 10 years and life expectancy. The Guaranteed Payments will be calculated on the same actuarial basis as shown in the Table of Guaranteed Payments. The period certain is limited by life expectancy so that the annuity payments do not unfavorably affect the tax treatment of the Contract. The Single Life Table in Treasury Regulation 1.401(a)(9)-9 determines the life expectancy of a qualified contract. We use this same life expectancy table for both nonqualified and qualified contracts, as our expectation of life expectancy is the same.

For a Contract with an original Maximum Maturity Age of 90,  
Normal Form: Life-Period Certain Annuity

Annuitization Age	Length of Period Certain
91 through 92	5
93 through 95	4

Assuming the same Annuity Account Value is applied, the income payment stream a Contract owner will receive upon annuitization at the new Maximum Maturity Age of the Contract Date Anniversary following the annuitant's 95<sup>th</sup> birthday is actuarially equivalent to the income payment stream that would be received by the same contract owner at the original Maximum Maturity Age shown in the Contract.

**II. Nonforfeiture Demonstration**

This endorsement does not change the nonforfeiture compliance of the base contract to which it is attached.

**III. Reserves**

This endorsement does not change the reserving requirements of the base contract.

Prepared on behalf of AXA Equitable Life Insurance Company by:



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Yolanda Chow, F.S.A., M.A.A.A.

October 6, 2016



AXA EQUITABLE LIFE INSURANCE COMPANY  
Memorandum of Variable Material

Endorsement 2016ENPC-G(85) and 2016ENPC-G(90)

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The following comments describe the nature and scope of the illustrative and variable material in the Endorsement(s) and are numbered to correspond to the bracketed areas on the forms indicating that they may change.

Endorsement 2016ENPC-G(85) and 2016ENPC-G(90)

1. Page 1 - The Company Officer's signatures and titles are bracketed and may change in the future. In the event the title of an officer signing the form changes, any new title utilized will be the title of an officer of the Company.



Paul Bernitt  
Policy Form Manager  
Annuity Product Management & Filing  
(201) 743-6780

November 11, 2016

The Honorable Stephen C Taylor  
Commissioner  
District of Columbia Department of Insurance and Securities Regulation  
Insurance Administration - Insurance Products Bureau 810 First Street, N.E. Suite 701  
Washington, DC 20002  
Attn.: Andre Davis, Life & Annuities Examiner

**RE: AXA Equitable Life Insurance Company**  
**NAIC No.:** 968-62944  
**FEIN** 13-5570651  
Form No(s). 2016ENPC-G(90)  
2016ENPC-G(85)

Dear Commissioner:

We are filing for approval the above referenced group combination fixed and variable deferred annuity endorsements.

Endorsement 2016ENPC-G(90) and 2016ENPC-G(85) are new and will not replace any existing forms. Recently, your Department approved endorsement 20016MMA-G which extends the maximum maturity age from age 85 or 90 under the original certificate to age 95. Endorsement 2016MMA-G was approved by the Department on 07/26/2016 under SERFF Number *ELAS-130651648*.

The purpose of Endorsement 2016ENPC-G(90) and 2016ENPC-G(85) is to provide clients with the "Normal Form" of Annuity Benefit payable under their certificate for ages older than the age 85 or 90 maximum maturity age of the original certificate to age 95. Each endorsement also provides the amount of the monthly guaranteed annuity benefit provided on an application of \$1,000.


Endorsement 2016ENPC-G(90) and 2016ENPC-G(85), as applicable, is intended to be issued to clients in conjunction with maximum maturity age extension Endorsement 2016MMA-G.

The applicable endorsement referenced above will be sent to our existing clients who were issued the Certificate(s) shown below.

Certificate No.	Approval Date	SERFF/File Number	Endorsement Form #s being Filed
No. 94ICB	03/21/95	N/A Paper Filing	2016ENPC-G(85) 2016ENPC-G(90)

If you have any questions, please feel free to call me at the above number or you may call Greg Prato at (201) 743-6781.

Sincerely,

A handwritten signature in cursive script that reads "Paul A. Bernitt". The signature is written in dark ink and is positioned above the printed name and title.

Paul Bernitt  
Policy Form Manager